

Key Information Document (“KID”)

Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Product

Bonus Certificate in USD on Enel, Schneider Electric, Vestas Wind Systems

Swiss Securities Number: 125821755 | ISIN: CH1258217558

Issuer: **Banque Internationale à Luxembourg S.A.**

PRIIP Manufacturer: **Banque Internationale à Luxembourg S.A.** | The PRIIP Manufacturer is part of the BIL Group. | www.bil.com | Call +352 4590 3332 for more information | Competent Authority: Commission de Surveillance du Secteur Financier (CSSF), Luxembourg | Date of production of the KID: 30.06.2023

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Term

The term of the product ends on the Redemption Date, unless the product has been terminated early.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. The product has a fixed lifetime and will be redeemed on the Redemption Date. The possibilities for the redemption of the product are as follows:

- If a Barrier Event has not occurred and
 - If the Final Fixing Level of the Underlying with the Worst Performance is at or below the respective Initial Fixing Level multiplied by the Bonus Level (in %), the investor will receive a Cash Settlement in the Settlement Currency that equals the Bonus Amount.
 - If the Final Fixing Level of the Underlying with the Worst Performance is above the respective Initial Fixing Level multiplied by the Bonus Level (in %), the investor will receive a Cash Settlement in the Settlement Currency which equals the Denomination multiplied by the Worst Performance.
- If a Barrier Event has occurred, the Investor will receive a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance per Product. Any potential fractional Conversion Ratio entitlements (Fractions of the Underlying) will be paid in cash, based on the Final Fixing Level.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level.

The investor might incur a loss in case the sum of the value of the delivered Underlyings on the Redemption Date and the Fractions of the Underlying is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not profit from dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights). The investor will benefit from a positive performance of the Underlyings as long as the Barrier Event has not occurred.

Currency of the product (Settlement Currency)	US Dollars ("USD")	Minimum Investment / Minimum Trading Lot	USD 1'000.00
Issue Date	10/07/2023	Initial Fixing Date	30/06/2023
Last Trading Day	01/07/2024	Redemption Date	10/07/2024
Final Fixing Date	01/07/2024	Denomination	USD 1'000.00
Issue Price	100.00%	Initial Fixing Level	Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.	Bonus Level	110.00%
Bonus Amount	USD 1'100.00	Settlement Type	Cash Settlement or Delivery of Underlying
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.	Currency Risk	The product is currency hedged at maturity, i.e. although the Initial Fixing Level is determined in the currency of the Underlying, the amounts determined in the Currency of the Underlying will be converted 1:1 into the Currency of the Product (Quanto)
FX Rate	The foreign exchange rate to be used for the conversion of the relevant Underlying currency into the Settlement Currency which appears on the Bloomberg page "BFIX" on the Final Fixing Date at 10 a.m. local time New York, for Underlyings with the Related Exchange located in the Asia-Pacific region at 4 p.m. local time Hong Kong, respectively.	Conversion Ratio	Denomination divided by the Strike Level of the respective Underlying which is expressed as absolute value in the relevant Underlying currency and converted where necessary into the Settlement Currency using the FX Rate.

Underlying	Type	Related Exchange	Bloomberg Ticker	ISIN	Strike Level (69%)*	Barrier Level (69%)*	Conversion Ratio	Initial Fixing Level (100%)*
ENEL SPA	Share	Milan Stock Exchange	ENEL IM	IT0003128367	EUR 4.2559	EUR 4.2559	TBA**	EUR 6.1680
SCHNEIDER ELECTRIC SE	Share	Euronext Paris	SU FP	FR0000121972	EUR 114.8574	EUR 114.8574	TBA**	EUR 166.4600
VESTAS WIND SYSTEMS A/S	Share	OMX Nordic Exchange Copenhagen	VWS DC	DK0061539921	DKK 125.2074	DKK 125.2074	TBA**	DKK 181.4600

* levels are expressed in percentage of the Initial Fixing Level

** will be determined on the Final Fixing Date

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the redemption amount may possibly be significantly below the purchase price. Even a total loss of the

Composition of Costs

One-off costs upon entry or exit		If the investor exits after 1 year
Entry costs	3.2% of the amount the investor pays in when entering this investment. These costs are already included in the price the investor pays. These figures include the maximum distribution fee that the person selling the investor the product may charge: 2.4% of the amount invested / USD 245. This person will inform the investor of the actual distribution fee.	USD 325
Exit costs	Exit costs are stated as USD 0 in the next column as they do not apply if the investor keeps the product until the recommended holding period.	USD 0
Incidental costs taken under specific condition		
Performance fees	There is no performance fee for this product.	

5. How long should the investor hold it and can the investor take money out early?**Recommended holding period: 10/07/2024 (until Redemption Date)**

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Complaints about the product, the manufacturer or Issuer should be addressed to Banque Internationale à Luxembourg S.A., Agence de contact et service: Postal address: 69 Route d'Esch, L-2953 Luxembourg. Website: www.bil.com, E-mail: contact@bil.com

7. Other relevant information

Further information in relation to the product, including the associated risks, can be found in the product's termsheet and the prospectus of the Issuer's Swiss Issuance and Offering Programme (including any supplements). The Issuer's Swiss Issuance and Offering Programme, as well as more information about the Manufacturer, can be found online at www.bil.com.