

Key Information Document (“KID”)

Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Product

13.60% p.a. Reverse Convertible in USD on Apple, Micron Technology, Nvidia

Swiss Securities Number: 142224084 | ISIN: CH1422240841

Issuer: **Banque Internationale à Luxembourg S.A.**

PRIIP Manufacturer: **Banque Internationale à Luxembourg S.A.** | The PRIIP Manufacturer is part of the BIL Group. | www.bil.com | Call +352 4590 3332 for more information | Competent Authority: Commission de Surveillance du Secteur Financier (CSSF), Luxembourg | Date of production of the KID: 06.03.2025

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Uncertificated Security under Luxembourg law.

Term

The term of the product ends on the Redemption Date, unless the product has been terminated or redeemed early. The Issuer has the right to redeem the product early on any Early Redemption Observation Date.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Coupon Rate regardless of the performance of the Underlyings during the lifetime.

Early Redemption on the specific Early Redemption Date:

On each Early Redemption Observation Date, the Issuer has the right, but not the obligation, to call the product for Early Redemption on the respective Early Redemption Date.

The investor will receive USD 1'000.00 (100% of the Denomination) plus the Coupon Amount, if applicable, for the respective Coupon Payment Date. No further payments will be made.

Redemption possibilities on the Redemption Date:

- If the Final Fixing Level of the Underlying with the Worst Performance is below the respective Strike Level, the Investor will receive a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance per Product. Any potential fractional Conversion Ratio entitlements (Fractions of the Underlying) will be paid in cash, based on the Final Fixing Level.
- If the Final Fixing Level of the Underlying with the Worst Performance is at or above the respective Strike Level, the Investor will receive the Denomination.

The investor might incur a loss in case the sum of the value of the delivered Underlying on the Redemption Date, the Fractions of the Underlying and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights). The investor will not benefit from any increase of the market price of the Underlyings above their respective Strike Levels.

Currency of the product (Settlement Currency)	US Dollars ("USD")	Minimum Investment / Minimum Trading Lot	USD 1'000.00
Issue Date	12/03/2025	Initial Fixing Date	05/03/2025
Last Trading Day	05/03/2026	Redemption Date	12/03/2026
Final Fixing Date	05/03/2026	Denomination	USD 1'000.00
Issue Price	100.00%	Initial Fixing Level	Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.	Coupon Rate	13.60% p.a. of the Denomination
Settlement Type	Cash Settlement or Delivery of Underlying	Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.		

Coupon Payment Date	Coupon Amount	Early Redemption Observation Date	Early Redemption Date
12/06/2025	USD 34.00	-	-
12/09/2025	USD 34.00	05/09/2025	12/09/2025
12/12/2025	USD 34.00	05/12/2025	12/12/2025
12/03/2026	USD 34.00	-	-

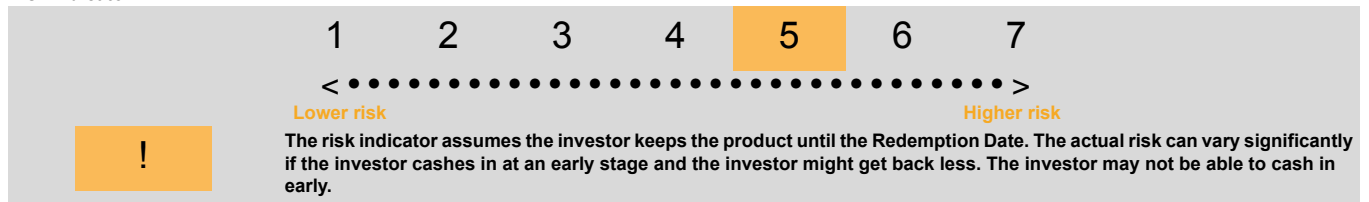
Underlying	Type	Related Exchange	Bloomberg Ticker	ISIN	Initial Fixing Level (100%)*	Strike Level (65.00%)*	Conversion Ratio
APPLE INC	Share	NASDAQ	AAPL UQ	US0378331005	USD 235.7400	USD 153.2310	6.5261
MICRON TECHNOLOGY INC	Share	NASDAQ	MU UQ	US5951121038	USD 94.3400	USD 61.3210	16.3076
NVIDIA CORP	Share	NASDAQ	NVDA UQ	US67066G1040	USD 117.3000	USD 76.2450	13.1156

*levels are expressed in percentage of the Initial Fixing Level

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the redemption amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be terminated at an unfavorable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a short-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital protection.
- KNOWLEDGE & EXPERIENCE: Investors who have some knowledge of the financial instruments in question or moderate experience of financial markets.

2. What are the risks and what could the investor get in return?**Risk Indicator**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact the capacity of the Issuer to pay the investor of the product.

The investor shall be aware of the currency risk. If the investor receives payments in a different currency, the final return that the investor gets will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so the investor could lose some or all of its investment.

In the case of delivery of the Underlying price losses may arise even after the Final Fixing Date until the Underlying is credited to the investors securities account.

If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

Performance Scenarios

What the investor will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	12/03/2026	
Example Investment:	USD 10'000	
Scenarios	If the investor exits after 12/03/2026	
Minimum	The investor is entitled to receive back at least USD 1'360. The return is only guaranteed if the product is redeemed at maturity and the Issuer is able to fulfill its obligations under the product (see "Section 3 "What happens if the Issuer is unable to pay out?").	
Stress	What the investor might get back after costs	USD 2940
	Average return each year	-70.61%
Unfavourable	What the investor might get back after costs	USD 7530
	Average return each year	-24.74%
Moderate	What the investor might get back after costs	USD 10680
	Average return each year	6.80%
Favourable	What the investor might get back after costs	USD 11360
	Average return each year	13.60%

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.

The stress scenario shows what the investor might get back in extreme market circumstances.

The scenarios shown represent possible outcomes calculated based on simulations.

This product cannot be easily cashed in. If the investor exits the investment earlier than the recommended holding period the investor may have to pay extra costs.

3. What happens if the Issuer is unable to pay out?

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. The investor may lose all or part of their invested capital and any return.

If, as part of recovery and resolution measures covering credit institutions and investment companies, the resolution authority establishes the known or foreseeable default of the issuer, it may decide to take measures impacting the value of the securities (bail-in). In this case, the investor bears the risk of losing all or part of the amount invested and any return.

4. What are the costs?

The person advising the investor on the product or selling this product to the investor may charge the investor other costs. If so, this person will provide the investor with information about these costs and how they affect the investor's investment.

Cost over time

The tables show the amounts that are taken from the investor's investment to cover different types of costs. These amounts depend on how much the investor invests, how long the investor holds the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- The investor would get back the amount that the investor invested (0% annual return).
- USD 10'000 is invested

If the investor exits after the recommended holding period	
Total costs	USD 234
Annual cost impact (*)	2.4% each year

(*) This illustrates how costs reduce the return of the investor each year over the holding period. For example it shows that if the investor exits at the recommended holding period the average return of the investor per year is projected to be 2.4% before costs and 0.0% after costs.

We may share part of the costs with the person selling the investor the product to cover the services it provides to the investor. It will inform the investor of the amount.

These figures include the maximum distribution fee that the person selling the investor the product may charge: (1.5 % of the amount invested/USD 154).

This person will inform the investor of the actual distribution fee.

Composition of Costs

One-off costs upon entry or exit		If the investor exits after 1 year
Entry costs	2.3% of the amount the investor pays in when entering this investment. These costs are already included in the price the investor pays. These figures include the maximum distribution fee that the person selling the investor the product may charge: 1.5% of the amount invested / USD 154. This person will inform the investor of the actual distribution fee.	USD 234
Exit costs	Exit costs are stated as USD 0 in the next column as they do not apply if the investor keeps the product until the recommended holding period.	USD 0

5. How long should the investor hold it and can the investor take money out early?**Recommended holding period: 12/03/2026 (until Redemption Date)**

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Complaints about the product, the manufacturer or Issuer should be addressed to Banque Internationale à Luxembourg S.A., Agence de contact et service: Postal address: 69 Route d'Esch, L-2953 Luxembourg. Website: www.bil.com, E-mail: contact@bil.com

7. Other relevant information

Further information in relation to the product, including the associated risks, can be found in the product's termsheet and the prospectus of the Issuer's Swiss Issuance and Offering Programme (including any supplements). The Issuer's Swiss Issuance and Offering Programme, as well as more information about the Manufacturer, can be found online at www.bil.com.