

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME	JB MULTI BONUS CERTIFICATE ON ALPHABET INC, STMICROELECTRONICS NV, ELI LILLY & CO
PRODUCT IDENTIFIERS	ISIN: CH1192877400; Valor: 119287740
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Guernsey Branch ("Julius Baer") (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION	13 June 2022 11:42:27 CET

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

WHAT IS THIS PRODUCT?

Denomination	USD 1,000.00	Settlement Type	Cash settlement
Issue Currency	Quanto USD: The currency risk is fully hedged	Initial Fixing Date	13 June 2022
Issue Price	USD 1,000.00	Issue Date	21 June 2022
Initial Level	the level on the Initial Fixing Date	Final Fixing Date	14 December 2023
Strike Price (Bonus Level)	143.50% of the Initial Level	Final Redemption Date	21 December 2023
Barrier	75.00% of the Initial Level	Final Level	With respect to each underlying, its level at the scheduled closing time on the Final Fixing Date on the related Exchange
Barrier Event	The price of any underlying is at or below its Barrier on the Barrier Observation Date.	Worst-Performing underlying	Out of all underlyings, the underlying in respect of which its Final Level divided by its Strike Price results in the lowest value.
Barrier Observation Date	14 December 2023		

UNDERLYINGS

Name	ISIN	Initial Level	Market	Currency	Exchange
Alphabet Inc	US02079K3059	USD 2,155.495	EQUITY	USD	Nasdaq/Nqs (Global Select Market)
STMicroelectronics NV	NL0000226223	EUR 32.97	EQUITY	EUR	Nyse Euronext - Euronext Paris
Eli Lilly & Co	US5324571083	USD 293.061	EQUITY	USD	New York Stock Exchange, Inc.

TYPE: Swiss law governed notes.

OBJECTIVES: Bonus Certificates offer conditional protection at the Strike Price (Bonus Level), and enable you to benefit from an unlimited participation in any positive performance of the Worst-Performing underlying, as long as no Barrier Event has occurred. The Bonus Level provides you with a risk buffer. Alternatively, if a Barrier Event has occurred, the product no longer offers this conditional protection. You may still benefit from any increase in the value of the Worst-Performing underlying but also incur losses if it decreases.

In the case of a Bonus Certificate linked to multiple underlyings, only the performance of the Worst-Performing underlying is taken into account for purposes of determining whether a Barrier Event has occurred and for purposes of determining the Final Redemption Amount.

The product provides for the observation of the Barrier only once on the Final Fixing Date.

FINAL REDEMPTION: Unless previously redeemed, repurchased or cancelled, on the Final Redemption of the product on the Final Redemption Date, you will receive:

- If no Barrier Event has occurred, a cash amount equal to the Denomination divided by the Initial Level of the Worst-Performing underlying, multiplied by the greater of either its Strike Price or its Final Level.
- If the Final Level of **at least one** underlying is **at or below** its Barrier, a cash amount equal to the Denomination divided by the Initial Level of the Worst-Performing underlying, multiplied by its Final Level.

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and Julius Baer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Have the ability to bear a total loss of their investment;
- Have an investment horizon of the recommended holding period specified below;
- Seek income, expect the movement in the underlying to perform in a way that generates a favourable return;
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Julius Baer is not able to pay you.

Julius Baer has classified this product as 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact Julius Baer's capacity to pay you.

Be aware of currency risk. If the currency of your account is different to that of this product, you will be exposed to currency risk, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If Julius Baer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment: USD 10,000		1 Year	14 December 2023 (Recommended holding period)
Stress scenario	What you might get back after costs Average return each year	USD 2,389.53 -76.10%	USD 2,493.80 -60.31%
Unfavorable scenario	What you might get back after costs Average return each year	USD 3,858.96 -61.41%	USD 4,432.57 -41.81%
Moderate scenario	What you might get back after costs Average return each year	USD 6,389.38 -36.11%	USD 7,167.20 -19.88%
Favorable scenario	What you might get back after costs Average return each year	USD 14,151.07 41.51%	USD 14,350.00 27.17%

This table shows the money you could get back during the lifetime of this product under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where Julius Baer may not be able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF JULIUS BAER IS UNABLE TO PAY OUT?

You are exposed to the risk that Julius Baer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the indicated holding period(s). They include potential early exit penalties.

The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

COST OVER TIME

Investment: USD 10,000	If you cash in at the end of 1 Year	If you cash in at the end of the recommended holding period
Total costs	USD 161.50	USD 202.35
Impact on return (RIY) per year	1.62%	1.34%

The reduction in yield shown in the above table is annualised, which means it may not be comparable to the reduction in yield values shown in other key information documents.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

COMPOSITION OF COSTS

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

The table shows the impact on return per year.

One-off costs	Entry costs	1.34%	The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Transaction costs	-	N/A
	Other ongoing costs	-	N/A
Incidental costs	Performance fee	-	N/A
	Carried interest	-	N/A

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs per year of the product as a percentage of the investment is estimated to be as follows: entry costs: 0.97% and exit costs: 0.00%.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 14 December 2023 (maturity date)

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity.

Disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by Julius Baer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to enter into the product and is no substitute for individual consultation with your bank or advisor.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland.

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.