



Key Information Document (“KID”)

Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Product

11.00% p.a. Barrier Reverse Convertible in EUR on AXA, ING, Zalando

Swiss Securities Number: 130869185 | ISIN: CH1308691851

Issuer: **EFG International Finance (Guernsey) Ltd., St Peter Port, Guernsey** | Guarantor: **EFG International AG, Zurich, Switzerland**

PRIIP Manufacturer: **Leonteq Securities AG** | The PRIIP Manufacturer is part of the Leonteq Group. | www.leonteq.com | Call +41 58 800 1111 for more information

| Competent Authority: Not Applicable. The PRIIP Manufacturer is domiciled in Switzerland and is subject to prudential supervision by the Swiss Financial Market Supervisory Authority (“FINMA”). FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for

Packaged Retail and Insurance-based Investment Products (PRIIPs). | Date of production of the KID: 07.12.2023

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Term

The term of the product ends on the Redemption Date, unless the product has been terminated early.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Coupon Rate regardless of the performance of the Underlyings during the lifetime. The possibilities for the redemption of the product are as follows:

- If a Barrier Event has NOT occurred, the Investor will receive the Denomination.
- If a Barrier Event has occurred, the Investor will receive a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance per Product. Any potential fractional Conversion Ratio entitlements (Fractions of the Underlying) will be paid in cash, based on the Final Fixing Level.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level.

The investor might incur a loss in case the sum of the value of the delivered Underlying on the Redemption Date, the Fractions of the Underlying and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights).

Currency of the product (Settlement Currency)	Euro (“EUR”)	Minimum Investment / Minimum Trading Lot	EUR 1'000.00
Issue Date	12/12/2023	Initial Fixing Date	06/12/2023
Last Trading Day	05/12/2024	Redemption Date	12/12/2024
Final Fixing Date	05/12/2024	Denomination	EUR 1'000.00
Issue Price	100.00%	Initial Fixing Level	Official close of the respective Underlying on the Initial Fixing Date on the Related Exchange.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.	Coupon Rate	11.00% p.a. of the Denomination
Coupon Amount and Coupon Payment Date	EUR 27.50 paid on 12/03/2024 EUR 27.50 paid on 12/06/2024 EUR 27.50 paid on 12/09/2024 EUR 27.50 paid on 12/12/2024	Settlement Type	Cash Settlement or Delivery of Underlying
Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product	Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.

Underlying	Type	Related Exchange	Bloomberg Ticker	ISIN	Initial Fixing Level (100%)*	Barrier Level (50.00%)*	Conversion Ratio
AXA SA	Share	Euronext Paris	CS FP	FR0000120628	EUR 29.6650	EUR 14.8325	33.7098
ING GROEP NV-CVA	Share	Euronext Amsterdam	INGA NA	NL0011821202	EUR 13.2700	EUR 6.6350	75.3580
ZALANDO SE	Share	Xetra	ZAL GY	DE000ZAL1111	EUR 22.4200	EUR 11.2100	44.6030

*levels are expressed in percentage of the Initial Fixing Level

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the redemption amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be terminated at an unfavorable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a short-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital guarantee.
- **KNOWLEDGE & EXPERIENCE:** Investors who have at least one of the following characteristics: some knowledge of the financial instruments in question or moderate experience of financial markets

Composition of Costs

One-off costs upon entry or exit		If the investor exits after 1 year
Entry costs	1.6% of the amount the investor pays in when entering this investment. These costs are already included in the price the investor pays. These figures include the maximum distribution fee that the person selling the investor the product may charge: 0.8% of the amount invested / EUR 75. This person will inform the investor of the actual distribution fee.	EUR 155
Exit costs	Exit costs are stated as EUR 0 in the next column as they do not apply if the investor keeps the product until the recommended holding period.	EUR 0

5. How long should the investor hold it and can the investor take money out early?**Recommended holding period: 12/12/2024 (until Redemption Date)**

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq Securities AG created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.