

Key Information Document (“KID”)

Purpose

This document provides the investor (“you”) with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

3.70% p.a. Barrier Reverse Convertible in GBP on CAC 40 Index, DAX® Index, FTSE 100 Index®

Swiss Securities Number: 115647408 | ISIN: CH1156474087

Issuer: **Banque Internationale à Luxembourg S.A.** | www.bil.com | Call +352 4590 3332 for more information

PRIIP Manufacturer: **Banque Internationale à Luxembourg S.A.** | Competent Authority: Commission de Surveillance du Secteur Financier (CSSF), Luxembourg |

Production Date of the KID: 08.06.2022

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Coupon Rate regardless of the performance of the Underlyings during the lifetime. The product has a fixed lifetime and will be redeemed on the Early Redemption Date or on the Redemption Date.

Early Redemption on the specific Early Redemption Date:

On each Early Redemption Observation Date, the Issuer has the right, but not the obligation, to call the product for Early Redemption on the respective Early Redemption Date.

The investor will receive GBP 1'000.00 (100% of the Denomination) plus the Coupon Amount, if applicable, for the respective Coupon Payment Date. No further payments will be made.

Redemption opportunities on the Redemption Date:

- If a Barrier Event has NOT occurred, the Investor will receive the Denomination.
- If a Barrier Event has occurred, the investor will receive a Cash Settlement in the Settlement Currency which equals the Denomination multiplied by the Worst Performance.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level.

The investor might incur a loss in case the sum of the Cash Settlement on the Redemption Date and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights). The investor will not benefit from any increase of the market price of the Underlyings above their respective Strike Levels.

Currency of the product (Settlement Currency)	British Pound (“GBP”)	Minimum Investment / Minimum Trading Lot	GBP 1'000.00
Issue Date	15/06/2022	Initial Fixing Date	08/06/2022
Last Trading Day	08/06/2023	Redemption Date	15/06/2023
Final Fixing Date	08/06/2023	Denomination	GBP 1'000.00
Issue Price	100.00%	Initial Fixing Level	Official close of the respective Underlying on the Initial Fixing Date as calculated and published by the respective Index Sponsor.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date as calculated and published by the respective Index Sponsor.	Coupon Rate	3.70% p.a. of the Denomination
Settlement Type	Cash Settlement	Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.	Currency Risk	The product is currency hedged at maturity, i.e. although the Initial Fixing Level is determined in the currency of the Underlying, the amounts determined in the Currency of the Underlying will be converted 1:1 into the Currency of the Product (Quanto)

Coupon Payment Date	Coupon Amount	Early Redemption Observation Date	Early Redemption Date
15/09/2022	GBP 9.25	-	-
15/12/2022	GBP 9.25	08/12/2022	15/12/2022
15/03/2023	GBP 9.25	08/03/2023	15/03/2023
15/06/2023	GBP 9.25	-	-

Underlying	Type	Index Sponsor	Bloomberg Ticker	Initial Fixing Level (100%)*	Barrier Level (60.00%)*	Strike Level (100.00%)*
CAC 40 Index	Index	Euronext Paris	CAC	EUR 6448.6300	EUR 3869.1780	EUR 6448.6300
DAX® Index	Index	Deutsche Boerse AG	DAX	EUR 14445.9900	EUR 8667.5940	EUR 14445.9900
FTSE 100 Index®	Index	FTSE International Ltd.	UKX	GBP 7593.0000	GBP 4555.8000	GBP 7593.0000

*levels are expressed in percentage of the Initial Fixing Level

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the Redemption Amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be called at an unfavourable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

5. How long should the investor hold it and can the investor take money out early?**Recommended holding period: 15/06/2023 (until Redemption Date)**

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Complaints about the product, the manufacturer or Issuer should be addressed to Banque Internationale à Luxembourg S.A., Agence de contact et service: Postal address: 69 Route d'Esch, L-2953 Luxembourg. Website: www.bil.com, E-mail: contact@bil.com

7. Other relevant information

Further information in relation to the product, including the associated risks, can be found in the product's termsheet and the prospectus of the Issuer's Swiss Issuance and Offering Programme (including any supplements). The Issuer's Swiss Issuance and Offering Programme, as well as more information about the Manufacturer, can be found online at www.bil.com.